

---

---

**DHORAJI ASSOCIATION**

**Financial Statement  
For the Year Ended June 30, 2024**

---

---

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DHORAJI ASSOCIATION

### *Opinion*

We have audited the annexed financial statements of **Dhoraji Association** which comprise the statement of financial position as at June 30, 2024, statement of income and expenditure for the year then ended and with notes to the financial statements, including a summary of material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respect, (or give a true and fair view) of the financial position of **Dhoraji Association** as at June 30, 2024 and (of) its financial performance for the year then ended and in accordance with Accounting Standard for Not-for-Profit Organizations (NPOs) issued by the ICAP.

### *Basis for Opinion*

We conducted our audit in accordance with Accounting Standard for Not-for-Profit Organizations (NPOs) issued by the ICAP. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan, and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Other Matter*

The financial statements of the Institute for the year ended June 30, 2023, were audited by another auditor who expressed an unmodified opinion on those financial statements on September 5, 2023.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

The Board of Governors are responsible for the preparation and fair presentation of the financial statements in accordance with the Accounting Standard for Not-for-Profit Organizations (NPOs) issued by the ICAP, and for such internal control as the Members determine(s) is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Managing Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association financial reporting process.

---

### **Reanda Haroon Zakaria Aamir Salman Rizwan & Company**

#### **Chartered Accountants**

Suite Nos. M1-M4 & 709-710, Progressive Plaza, Beaumont Road, Karachi - 75530, Pakistan  
Tel: +92 (21) 3567 4741-44 | Fax: +92 (21) 3567 4745 | Email: info@hzasrkhj.pk | www.hzasr.pk

Other offices at:  
Lahore and Islamabad

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is **Farhan Ahmed Memon**.

*Dr. Reanda Haroon Zakaria, Aamir Salman Rizwan & Co.*  
**Reanda Haroon Zakaria Aamir Salman Rizwan & Company**  
**Chartered Accountants**

Place: Karachi

Dated: **02 SEP 2024**

UDIN: AR202410147qs7SURupL

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is **Farhan Ahmed Memon**.

*Dr. Reanda Haroon Zakaria Aamir Salman Rizwan Sd*  
**Reanda Haroon Zakaria Aamir Salman Rizwan & Company**  
**Chartered Accountants**

Place: Karachi

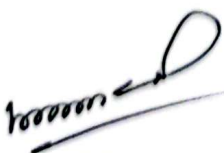
Dated: **02 SEP 2024**

UDIN: AR202410147qs7SURupL

**DHORAJI ASSOCIATION  
STATEMENT OF FINANCIAL POSITION  
AS AT JUN 30, 2024**

	<i>Note</i>	<i>June 30, 2024 Rupees</i>	<i>June 30, 2023 Rupees Restated</i>
<b><u>ASSETS</u></b>			
<b>Non-Current asset</b>			
Fixed Assets	6	12,898,230	13,212,231
Investment	7	45,761,558	34,860,918
Long Term Deposits	8	581,694	81,694
		59,241,482	48,154,843
<b>Current Assets</b>			
Advances, deposits & receivables	9	163,040,613	118,710,245
Cash and bank balances	10	267,021,011	213,687,833
		430,061,624	332,398,078
		489,303,106	380,552,921
<b><u>FUNDS AND LIABILITIES</u></b>			
<b>Funds</b>			
General	11	16,606,865	13,988,916
Property	12	78,757,973	78,869,972
Zakat	13	168,833,574	143,871,204
Education	14	42,413,904	33,908,016
Graveyard	15	5,924,484	7,928,116
Shartia	16	19,470,710	16,445,342
Financial assistance	17	663,905	7,327,209
Financial assistance - Housing facility	18	8,230,000	14,100,000
I. T. Center	19	4,208,116	4,122,501
Endowment Fund	20	11,331,139	10,000,000
		356,440,671	330,561,276
<b>Current Liabilities</b>			
Amanat account	21	38,501,483	26,799,676
Other liabilities	22	94,360,952	23,191,969
		132,862,435	49,991,645
		489,303,106	380,552,921

The annexed notes form an integral part of these financial statements.

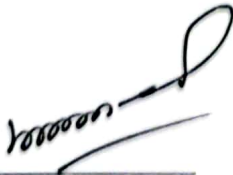
  
\_\_\_\_\_  
PRESIDENT

  
\_\_\_\_\_  
GEN. SECRETARY

**DHORAJI ASSOCIATION**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED JUNE 30, 2024**

	<i>Note</i>	<i>June 30, 2024 Rupees</i>	<i>June 30, 2023 Rupees Restated</i>
<b><u>INCOME</u></b>			
General donation		22,905,000	7,034,660
Event	23	(10,456,359)	1,124,240
Nikah/Engagement enrollment		48,000	73,000
Membership card fee		45,800	41,500
Miscellaneous receipts		51,400	23,500
<b>Total Income</b>		<b>12,593,841</b>	<b>8,296,900</b>
<b>Direct expenditures</b>			
Office staff salaries & bonus		(5,099,849)	(4,235,999)
Electricity & water		(741,553)	(369,223)
Fees & subscription		(1,395,000)	(130,400)
Telephone & communication		(198,471)	(162,062)
Depreciation expenses		(576,295)	(246,259)
Ambulance services		(37,628)	(177,350)
Property tax		-	(34,830)
Website & social media expenses		(171,647)	(74,132)
		<b>(8,220,443)</b>	<b>(5,430,255)</b>
		<b>4,373,398</b>	<b>2,866,645</b>
<b>Administrative expenditures</b>			
Office maintenance and general expenses		(622,084)	(718,995)
Entertainment and others		(242,295)	(184,638)
Printing and stationery		(424,394)	(751,440)
Legal and professional charges		(338,000)	-
Audit Fee		(97,200)	(60,000)
Withholding tax		-	(162,860)
Bank charges		(41,476)	(29,049)
		<b>(1,765,449)</b>	<b>(1,906,982)</b>
<b>Surplus Transferred to General Fund</b>		<b>2,607,949</b>	<b>959,663</b>

The annexed notes form an integral part of these financial statements.

  
 \_\_\_\_\_  
**PRESIDENT**

  
 \_\_\_\_\_  
**GEN. SECRETARY**

***DHORAJI ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024***

***1 LEGAL STATUS AND NATURE OF BUSINESS***

The association is a community based social charitable and relief giving institution. It was established in 1951 and registered under the societies registration Act,1860 and Later under the voluntary social and welfare agencies (Registration and Control) Ordinance XI, VI of 1961. The association is a parent body of Dhoraji Community and serving its members in all walks of life and providing assistance in Education, Health, Housing, Marriage and other Sectors.

***2 BASIS OF PREPARATION***

These Financial Statements have been prepared in accordance with the requirements of the accounting standards as applicable in Pakistan.

***3 MATERIAL ACCOUNTING POLICY INFORMATION***

These financial statements have been prepared under historical cost convention except for investments.

***4 FIXED ASSET***

Fixed Assets are stated at cost less accumulated depreciation. Depreciation of Fixed Assets is charged to income on reducing balance method. Maintenance and normal repairs are charged to the income and expenditure account as and when incurred. Major renewals and repairs are capitalized. Full year depreciation is charged in the year of purchase while no depreciation is charged in the year of Disposal.

***5 BASIS OF REVENUE RECOGNITION***

Basis of revenue and expenditure are recognized on accrual basis

6 FIXED ASSETS	Note	June 30, 2024 Rupees	June 30, 2023 Rupees
Operating fixed assets	6.1	<u>12,898,230</u>	<u>13,212,231</u>

### 6.1 Operating fixed assets

Particulars	W.D.V as at 01.07.2023	Addition / (Deletion)	Total as at 30.06.2024	Rate of Dep.	Depreciation for the period	W.D.V as at 30.06.2024
<b><u>Owened Fixed Assets</u></b>						
Building	2,059,971	-	2,059,971	5%	102,999	1,956,972
Jauhar complex branch office	180,000	-	180,000	5%	9,000	171,000
Furniture and fixture	388,868	-	388,868	10%	38,887	349,981
Computer equipment	246,915	1,583,400 (312,000)	1,518,315	30%	455,495	1,062,821
Office equipment	391,568	18,000	409,568	20%	81,914	327,654
	<u>3,267,322</u>	<u>1,289,400</u>	<u>4,556,722</u>		<u>688,293</u>	<u>3,868,429</u>
<b><u>I.T Center Fixed Assets</u></b>						
Civil work on building	2,007,451	-	2,007,451	5%	100,373	1,907,078
Computers and accessories	1,371,072	335,000	1,706,072	30%	511,822	1,194,250
Furniture and fixture	341,569	-	341,569	10%	34,157	307,412
Equipment	402,408	48,500	450,908	20%	90,182	360,726
	<u>4,122,500</u>	<u>383,500</u>	<u>4,506,000</u>		<u>736,533</u>	<u>3,769,467</u>
<b><u>Shartia Fund - Fixed Assets</u></b>						
Shop at NDC - HST Fund	165,000	-	165,000	5%	8,250	156,750
Flats in Kunda House - HVM Fund	238,315	-	238,315	5%	11,916	226,399
Mayyat bus - GYB Fund	5,419,090	-	5,419,090	10%	541,909	4,877,181
	<u>5,822,405</u>	<u>-</u>	<u>5,822,405</u>		<u>562,075</u>	<u>5,260,330</u>
<b><u>Donated Fixed Assets</u></b>						
Laser printer	1	-	1	0%	-	1
Ambulance	1	-	1	0%	-	1
Hilux van	1	-	1	0%	-	1
Solar panel	1	-	1	0%	-	1
	<u>4</u>	<u>-</u>	<u>4</u>		<u>-</u>	<u>4</u>
<b>Total Assets Jun 30, 2024</b>	<u><u>13,212,231</u></u>	<u><u>1,672,900</u></u>	<u><u>14,885,131</u></u>		<u><u>1,986,901</u></u>	<u><u>12,898,230</u></u>
<b>Total Assets Jun 30, 2023</b>	<u><u>13,782,238</u></u>	<u><u>1,336,000</u></u>	<u><u>15,118,238</u></u>		<u><u>1,906,007</u></u>	<u><u>13,212,231</u></u>

### Abbreviation

HST - Haji Sattar Teli & Haji Wali Muhammad Nagaria Memorial Fund.

HVM - Haji Wali Muhammad Kunda Memorial Fund.

GYB - Graveyard Bus Fund

6.2 During the year, some assets were clubbed together as computer equipment & office equipment with a flat depreciation rate of 30% & 20% respectively. Previously those assets were being depreciated with different rates, which results in increased depreciation by almost 15%.

6.2.1 This civil work represents the second floor of the same building that is appearing in Owened Assets.



	<i>Note</i>	<i>June 30, 2024 Rupees</i>	<i>June 30, 2023 Rupees Restated</i>
<b>7 INVESTMENT</b>			
<b>7.1 Shartia Fund</b>			
In Shares of listed companies (HST Fund)		4,895,141	3,938,042
<b>7.2 Investment In Al Hamra Islamic Money Market Fund</b>			
Investment Sharia Compliant Mutual Fund	7.2.1	40,866,417	30,922,876
		<u>45,761,558</u>	<u>34,860,918</u>
<b>7.2.1 Investment Sharia Compliant Mutual Fund</b>			
MCB Arif Habib		39,866,417	30,922,876
Al Meezan Investment Management Limited		1,000,000	-
		<u>40,866,417</u>	<u>30,922,876</u>
<b>8 LONG TERM DEPOSITS</b>			
Telephone deposits		14,194	14,194
Deposits		567,500	67,500
		<u>581,694</u>	<u>81,694</u>
<b>9 ADVANCES, DEPOSITS &amp; RECEIVABLES</b>			
Rent receivable		323,600	87,000
Staff loan receivable		52,556	226,500
Advance against property		136,013,883	101,517,760
Receivable against graves		253,000	296,000
Marriage help receivable		5,197,048	794,548
Advance income tax		17,512	1,152,121
Receivable against DSL		16,700,000	12,465,000
Qurbani share receivable		1,868,400	1,190,760
Other receivables		2,464,612	839,877
Family maintenance receivable		-	40,679
Futsal		150,000	100,000
		<u>163,040,613</u>	<u>118,710,245</u>
<b>10 CASH AND BANK BALANCE</b>			
Cash in hand		2,603,800	67,722,868
Cash at bank		264,417,211	145,964,965
		<u>267,021,011</u>	<u>213,687,833</u>
<b>11 GENERAL FUND</b>			
As per last balance sheet		13,988,916	13,019,253
Surplus for the year		2,607,949	959,663
Transferred from Shartia Fund		10,000	10,000
		<u>16,606,865</u>	<u>13,988,916</u>

Note	June 30, 2024 Rupees	June 30, 2023 Rupees Restated
<b>12 PROPERTIES FUND</b>		
<b>a Madarsa-e-Habibia building</b>		
As per last balance sheet	2,059,972	2,168,392
Less: depreciation	(102,999)	(108,420)
	1,956,973	2,059,972
<b>b Jauhar complex branch office</b>		
As per last balance sheet	180,000	180,000
Less: depreciation	(9,000)	-
	171,000	180,000
<b>c Scheme 33 - rehabilitation project</b>		
As per last balance sheet	76,630,000	5,000,000
Receipt during the year	-	71,630,000
	76,630,000	76,630,000
	78,757,973	78,869,972

### 13 ZAKAT FUND

As per last balance sheet	143,871,204	136,021,324
Add: received during the year		
Zakat and Fitra	235,437,717	161,658,179
Zakat for housing	260,441,989	223,738,000
Zakat in Kind	-	10,000,000
Zakat for Marriage	27,125,000	27,610,000
	523,004,706	423,006,179
	666,875,910	559,027,503
Less: Payments made during the year		
Monthly allowance to poor and widows	(36,725,000)	(37,308,600)
Housing help	(251,748,439)	(207,402,000)
Temporary help	(40,078,350)	(32,410,280)
Marriage help	(27,125,000)	(27,610,000)
Ramzan ration help	(14,539,000)	(23,710,000)
Business help	(695,000)	(5,222,910)
Educational help	(43,328,273)	(21,449,644)
Medical aid payments	(72,756,276)	(51,132,094)
House Hold Expenses	(11,046,998)	(8,910,771)
	(498,042,336)	(415,156,299)
	168,833,574	143,871,204

<i>June 30, 2024 Rupees</i>	<i>June 30, 2023 Rupees Restated</i>
-------------------------------------	--

#### 14 EDUCATION FUND

<i>As per last balance sheet</i>	33,908,016	33,825,154
<i>Add: Received during the year</i>		
Donation	24,259,975	7,368,970
Transfer from events	20,400,000	24,770,599
Profit on Islamic investment	2,036,928	1,909,391
Transfer from HVMF (Shartia Fund)	50,000	50,000
	46,746,903	34,098,960
	80,654,919	67,924,114
<i>Less: Payments made during the year</i>		
Scholarship payments	(36,241,015)	(29,793,796)
Transfer to I.T Center Fund	(2,000,000)	(4,222,302)
	(38,241,015)	(34,016,098)
	42,413,904	33,908,016

#### 15 GRAVEYARD FUND

<i>a Graveyard General Fund</i>		
As per last Balance Sheet	1,348,927	1,502,297
<i>Add: Received during the year</i>		
Donation	377,500	1,844,500
Receipts from graveyard	1,685,000	1,677,500
	2,062,500	3,522,000
	3,411,427	5,024,297
<i>Less: Payments made during the year</i>		
Hasan Square graveyard	(53,450)	(97,951)
Gulzar-e-hijri graveyard	(2,953,158)	(3,457,419)
Mewashah lighting & cleaning	(220,000)	(120,000)
	(3,226,608)	(3,675,370)
	184,819	1,348,927
<i>b Graveyard Bus Fund - SF</i>		
As per last balance sheet	6,579,189	7,029,834
Add: Mayyat bus service receipts	1,545,000	1,676,700
	8,124,189	8,706,534
<i>Less: Payments made during the year</i>		
Mayyat bus driver's salary	(447,000)	(431,533)
Mayyat bus fuel	(969,085)	(891,651)
Mayyat bus maintenance expenses	(424,880)	(161,040)
Mayyat bus cleaning	(1,650)	(41,000)
Mayyat bus depreciation	(541,909)	(602,121)
	(2,384,524)	(2,127,345)
	5,739,665	6,579,189
	5,924,484	7,928,116

16 SHARTIA FUND

June 30, 2024 Rupees  
June 30, 2023 Rupees Restated

a Late Haji Sattar Teli Seth & Late Haji Wali

Muhammad Seth Memorial Fund

As per last balance sheet

4,931,858 6,582,412

Add: Rent income New Dhoraji Shop No. 4

500,000 453,400

Add: Unrealized gain/(loss) on shares

957,099 (2,093,954)

Add: Dividend income net

41,139 -

6,430,096 4,941,858

Less: Transfer to General Fund

(10,000) (10,000)

Less: Depreciation

(8,250)

6,411,846 4,931,858

b Late Haji Wali Muhammad Memorial Fund.

As per last balance sheet

1,559,684 1,364,079

Add: Received during the year

Rent income from flat no.24 Haji Sattar House

19,800 18,900

Rent income from flat no.4 Kunda House

158,400 151,200

Profit from Islamic investment

207,616 75,505

385,816 245,605

1,945,500 1,609,684

Less: Depreciation

(11,916)

Less: Transfer to Education Fund

(50,000) (50,000)

1,883,584 1,559,684

c Late A. Ghani Chuttani Memorial (Property Fund)

As per last balance sheet

1,381,625 1,309,160

Profit from Islamic investment

183,913 72,465

1,565,538 1,381,625

d Late Aisha Bai Makda Memorial Fund(Property Fund)

As per last balance sheet

7,845,292 7,433,813

Profit from Islamic investment

1,044,317 411,479

8,889,609 7,845,292

e Health Card Takaful Fund

As per last balance sheet

726,883 727,583

Add: Received during the year

- 44,500

Less: Health card takaful fund subscription

(6,750) (45,200)

720,133 726,883

19,470,710 16,445,342

17 FINANCIAL ASSISTANCE FUND

Fund contribution

Opening balance

38,593,949 27,851,789

Add : receipt during the period (Net)

139,320 10,742,160

Fund Transfer from FA Housing Facility

1,000,000 -

39,733,269 38,593,949

Less: Utilization of fund

Opening receivables

31,266,738 24,840,155

Add : Disbursement during the period

38,028,230 32,034,685

Less: Recoveries during the period

(30,225,604) (25,608,100)

39,069,364 31,266,740

Closing balance

663,905 7,327,209

**18 FINANCIAL ASSISTANCE - HOUSING FACILITY FUND**

<i>June 30, 2024 Rupees</i>	<i>June 30, 2023 Rupees Restated</i>
-------------------------------------	--

**Fund contribution**

As per last balance sheet	20,000,000	10,000,000
Add : receipt during the year (Net)	-	10,000,000
Less: Transfer to FA Fund	(1,000,000)	
	<b>19,000,000</b>	<b>20,000,000</b>

**Less: Utilization of fund**

Opening receivables	5,900,000	-
Add : Disbursement during the period	10,450,000	9,180,000
Less: Recoveries during the period	(5,580,000)	(3,280,000)
	<b>10,770,000</b>	<b>5,900,000</b>

**Closing balance**

	<b>8,230,000</b>	<b>14,100,000</b>
--	------------------	-------------------

**19 I. T. CENTER FUND**

As per last balance sheet	4,122,501	2,966,887
Add: Transfer from education fund	2,000,000	4,222,302
I.T Center Fee	894,500	

**Less: Payments made during the year**

I. T center miscellaneous expenses	(313,690)	(134,607)
I. T center staff salaries	(536,667)	(660,000)
I. T center teacher's salaries	(857,527)	(962,434)
I. T center electricity expense	(364,468)	(360,440)
Depreciation Expenses	(736,533)	(949,207)
	<b>(2,808,885)</b>	<b>(3,066,688)</b>
	<b>4,208,116</b>	<b>4,122,501</b>

**20 ENDOWMENT FUND**

As per last balance sheet	10,000,000	-
Add: Addition during the year	1,331,139	10,000,000
	<b>11,331,139</b>	<b>10,000,000</b>

**21 AMANAT ACCOUNT**

Amanat housing	23,446,934	19,814,399
Family maintenance & other	8,870,247	1,090,640
Amanat account	6,184,302	5,894,637
	<b>38,501,483</b>	<b>26,799,676</b>

**22 OTHER LIABILITIES**

Advance against housing	87,598,393	8,407,751
Audit fee payable	157,200	60,000
Security deposits	284,000	144,000
Marriage aid payable	1,250,000	1,300,000
Other creditors	5,071,359	13,280,218
	<b>94,360,952</b>	<b>23,191,969</b>

## 23 EVENT

	2023-24		
	Income	Expenses	Net receipts
Futsal Tournament	741,000	(334,980)	406,020
Election	58,500	(408,364)	(349,864)
Religious Programme	10,000	(10,740)	(740)
Bachat Bazar	31,363,610	(41,883,965)	(10,520,355)
	32,173,110	(42,638,049)	(10,464,939)
Dhoraji Super League	29,621,500	(9,212,920)	20,408,580
Transfer to education fund	-	-	(20,400,000)
	61,794,610	(51,850,969)	(10,456,359)
	2022-23 (Restated)		
	Income	Expenses	Net receipts
Futsal Tournament	725,000	(472,050)	252,950
Census	500,000	(178,710)	321,290
Religious Programme	570,490	(570,490)	-
Bachat Bazar	1,550,000	(1,550,000)	-
	3,345,490	(2,771,250)	574,240
Dhoraji Super League	35,695,000	(10,374,401)	25,320,599
Transfer to education fund	-	-	(24,770,599)
	39,040,490	(13,145,651)	1,124,240

## 24 RECLASSIFICATION

During the year following comparative figures of 2023 has been reclassified as these were not presented as a separate line item.

Particular	Previously reported as	Note	2023 Rupees	Reclassified in Financial as	Note
Graveyard Land Fund	Graveyard Land Fund	10(b)	100,000	Graveyard General Fund	15 (a)
Graveyard Bus Fund	Shartia Fund	11(e)	6,579,189	Graveyard Fund	15 (b)
Financial Assistance Receivable	Financial Assistance Receivable	20	31,266,740	Financial Assistance Fund	17
Financial Assistance - Housing Facility Receivable	Financial Assistance - Housing Facility Receivable	21	5,900,000	Financial Assistance - Housing Facility Fund	18
Rehabilitation Amanat Account	Rehabilitation Amanat Account (Other Liabilities)	16	19,814,399	Amanat Housing (Amanat Account)	21
Family Maintenance & Other	Family Maintenance & Other (Other Liabilities)	16	1,090,640	Family Maintenance & Other (Amanat Account)	21
Dhoraji Khidmat Committee	Dhoraji Khidmat Committee (Other Liabilities)	16	3,204,637	Amanat Account	21
Madrasa-e-Habibiya	Madrasa-e-Habibiya (Other Liabilities)	16	2,000,000	Amanat Account	21
Printing & Other Expenses	Income		(503,430)	Printing & Stationery (Admin Expenses)	
UPS	Separate line item	17.1	1,719	Computer equipment	6.1
LED 40 inch	Separate line item	17.1	7,970	Computer equipment	6.1
Water Dispensor	Separate line item	17.1	2,417	Computer equipment	6.1
Generator	Separate line item	17.1	11,744	Computer equipment	6.1
Inverter Air Conditioner	Separate line item	17.1	224,997	Computer equipment	6.1
Refrigerator	Separate line item	17.1	904	Computer equipment	6.1
Camera & Wifi Device	Separate line item	17.1	151,506	Computer equipment	6.1
Telephone deposits	Advances, Deposits & Receivables	19	14,194	Long Term Deposits	8
Bank locker deposits	Advances, Deposits & Receivables	19	67,500	Long Term Deposits	8
Qurbani share - Net	Education Fund	9	77,470	Donation	14

June 30,  
2024

June 30,  
2023

**25 NUMBER OF EMPLOYEES**

Full time employee as at June 30th  
Part time employee as at June 30th

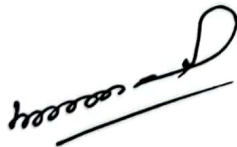
9	9
6	6
<u>15</u>	<u>15</u>

**26 DATE OF AUTHORIZATION OF FINANCIAL STATEMENTS**

These financial statements were authorized for issue on 20 AUG 2024 by the managing committee of the Dhoraji Association

**27 GENERAL**

- Figures have been rounded off to nearest rupee.
- Corresponding figures have been re-arranged and regrouped wherever necessary for the purpose of comparison.



PRESIDENT



GEN. SECRETARY